



## RESOLUTION

### ESTABLISHING THE USE OF FUND BALANCE FOR TAX RATE

### *CITY OF NASHUA*

*In the Year Two Thousand and Eight*

**RESOLVED** by the Board of Aldermen of the City of Nashua that pursuant to NRO § 5-135, B, \$1,400,000 of the undesignated general fund balance (FY08 surplus portion), and \$1,503,333 of the general fund balance designated for school bonded debt, shall be applied to the Calendar Year 2008 Tax Rate. This amount is recommended by the Mayor in order to comply with FY08 and FY09 budgetary decisions. With approval of this action, undesignated general fund balance will remain at or above the ten (10) percent minimum as established by NRO § 5-135, A.