



RESOLUTION

APPROPRIATING \$5,500,000 FROM ACCOUNT 481-630 "SCHOOL DEPARTMENT REVENUE – STATE ADEQUACY GRANT" FROM \$7,437,330 ESTIMATED ADDITIONAL GENERAL FUND REVENUES

CITY OF NASHUA

In the Year Two Thousand and Seven

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of \$5,500,000 is hereby appropriated from account 481-630 "School Department Revenue – State Adequacy Grant" from the \$7,437,330 estimated additional general fund revenues into the following accounts:

591-86050	Contingency-Building Maintenance	\$ 500,000
593-87005	Capital Reserve Fund – Equipment Reserve	\$ 1,000,000
596-98918	Transfer to City Retirement ETF	\$ 750,000
596-98919	Transfer to School Retirement ETF	\$ 1,250,000
681-06	School HVAC Replacement: Ledge/Fairgrounds/Charlotte Ave.	<u>\$ 2,000,000</u> <u>\$ 5,500,000</u>

Under the authority of the City of Nashua Charter Section 56-d, the amount of \$19,705,777 representing principal and interest on municipal bonds and Enterprise Municipal debt is exempt from the budget limitation imposed by City Charter Section 56-c.

Principal and Interest on Municipal Bonds

592	New & Anticipated Debt – Principal and Interest	\$18,982,243
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Principal and Interest on Enterprise Municipal Debt:

801/802	New & Anticipated Debt - Principal & Interest	<u>\$ 723,534</u>
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Total		<u>\$19,705,777</u>
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