



RESOLUTION

**ESTABLISHING AN EXPENDABLE TRUST FUNDS FOR REHABILITATION WORK
AT CERTAIN PARKS AND APPROPRIATING \$47,000 IN TO THE FUND BY
TRANSFER FROM ACCOUNT 534-32020 "ELECTRICITY, STREET LIGHTING"
(\$40,000) AND ACCOUNT 591-86005 "GENERAL CONTINGENCY" (\$7,000)**

CITY OF NASHUA

In the Year Two Thousand and Seven

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund for the purpose of funding the park rehabilitation at the following 11 parks: Erion Field, Rotary Pool, Crown Hill Pool, Labine, Artillery Lane, Bulova, Greeley Playground, St. Andrews, Thornton Road, Navajo and Mass Ave., as deemed necessary by the board of public works, and appoints the Board of Public Works as the agent to expend under RSA 31:19-a. Funds shall be used for materials and services but not city labor. The sum of \$47,000 is hereby appropriated by transfer from Account 534-32020 "Electricity, Street Lighting" (\$40,000) and Account 591-86005 "General Contingency" (\$7,000) into said fund. The maximum unencumbered balance in this fund at any time will be \$300,000. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in the fund.