



RESOLUTION

AUTHORIZING ACCEPTANCE AND APPROPRIATION OF A GRANT OF \$54,204 FROM THE NEW HAMPSHIRE STATE DEPARTMENT OF TRANSPORTATION AND THE TRANSFER OF \$13,550 FROM ACCOUNT 671-24 "LAND USE ORDINANCE RE-WRITE" AND APPROPRIATION INTO ACCOUNT 371-7031 "RAIL TRAIL ACQUISITION" AS ADDITIONAL FUNDS FOR THE ACQUISITION OF THE RAIL PARCELS AUTHORIZED BY RESOLUTION 06-106

CITY OF NASHUA

In the Year Two Thousand and Seven

RESOLVED by the Board of Aldermen of the City of Nashua

WHEREAS the Board of Aldermen approved the acceptance and appropriation of \$362,496 transportation enhancement funds for the acquisition of rail parcels identified as Tax Lots 32-55, 32-56 and 38-96 in R-06-106; and

WHEREAS the Board of Aldermen also approved the expenditure of \$90,624 from the conservation fund as the 20 percent local match in R-06-106; and

WHEREAS Pan Am Railways has now agreed to sell the aforesaid property to the city for \$520,874, which is \$67,754 more than the approved funding; and

WHEREAS the NH Department of Transportation has agreed to provide an additional \$54,204, which is 80 percent of the \$67,754; and

WHEREAS an additional \$13,550 is required as the local match;

THEREFORE the Board of Aldermen hereby authorizes acceptance and appropriation of a grant of \$54,204 from the State Department of Transportation and the transfer of \$13,550 from Account 671-24 currently escrowed for "Land Use Ordinance Re-Write" and appropriation into Account 371-7031 "Rail Trail Acquisition" as additional funds for the acquisition of the rail parcels authorized by Resolution 06-106.