



RESOLUTION

RESCINDING RESOLUTION 05-185 AND ESTABLISHING THE USE OF UNDESIGNATED FUND BALANCE FOR TAX RATE

CITY OF NASHUA

In the Year Two Thousand and Five

RESOLVED by the Board of Aldermen of the City of Nashua that Resolution 05-185, relative to use of undesignated fund balance for tax rate, is hereby rescinded and, instead, that, pursuant to NRO § 2-803(2) \$19,004,860 of the undesignated general fund balance shall be applied to the Calendar Year 2005 Tax Rate. With approval of this action, undesignated fund balance remains at or above the five (5) percent minimum as recommended by Department of Revenue Administration and rating agencies.