



RESOLUTION

ESTABLISHING AN EXPENDABLE TRUST FUND FOR SPORTS TOURNAMENT TRAVEL EXPENSES AND TRANSFERRING \$2,000 FROM ACCOUNT 552-91055 "PARKS AND RECREATION DEPARTMENT – TRAVEL, STATE CHAMP TEAMS" INTO SAID FUND

CITY OF NASHUA

In the Year Two Thousand and Five

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund for the purpose of sports tournament travel expenses, and appoints the Parks and Recreation Department Superintendent of Recreation as the agent to expend under RSA 31:19-a. The sum of \$2,000 is hereby transferred from account 552-91055 "Parks and Recreation - Travel, State Champ Teams" into said fund.

The following stipulations shall apply to this fund: (1) any balance under \$10,000 remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund for future sports tournament travel expenses; (2) the balance and usage of the fund shall be reported to the Board of Public Works and the Board of Aldermen by January 31 of each year; and (3) all purchases shall follow the existing City Purchasing guidelines and the Nashua revised ordinances.