



RESOLUTION

AMENDING THE USE OF FUNDING BY THE NEIGHBORHOOD HOUSING SERVICES OF GREATER NASHUA IN THE FISCAL YEAR 2003 COMMUNITY DEVELOPMENT BLOCK GRANT

CITY OF NASHUA

In the Year Two Thousand and Five

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS Resolution R-02-40 authorized funding of \$24,500 to Neighborhood Housing Services of Greater Nashua for acquisition and conversion of a vacant commercial building at 105 Lock Street into eight two-bedroom rental units; and

WHEREAS Neighborhood Housing Services of Greater Nashua was not able to enter into a purchase and sale agreement on the Lock Street property, but instead has purchased a property at 2 Shattuck Street, which is in the same ward;

NOW THEREFORE the granted use of \$24,500 from the Fiscal Year 2003 Community Development Block Grant is changed to the conversion of real estate at 2 Shattuck Street into affordable family rental housing . This shall not prohibit consideration of additional funding requests from Neighborhood Housing Services of Greater Nashua for the development of this property.