



RESOLUTION

ESTABLISHING FOUR EXPENDABLE TRUST FUNDS FOR ACCEPTING CONTRIBUTIONS FOR SIDEWALK CONSTRUCTION AND TRANSFERRING CONTRIBUTIONS AND DONATIONS FROM SPECIAL REVENUE ACCOUNTS

CITY OF NASHUA

In the Year Two Thousand and Three

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes four expendable trust funds for the purpose of accepting contributions to fund sidewalk construction and appoints the Board of Alderman as the agent to expend under RSA 31:19-a. Any balance remaining in these expendable trust funds at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in these expendable trust funds for future sidewalk construction.

1. Sidewalk Contributions - Northeast Quadrant
2. Sidewalk Contributions - Northwest Quadrant
3. Sidewalk Contributions - Southeast Quadrant
4. Sidewalk Contributions - Southwest Quadrant

This resolution also authorizes the transfer of \$94,863 of contributions being held in special revenue accounts 372-7017 "Sidewalk Contributions Northeast" (\$13,412); 372-7018 "Sidewalk Contributions Northwest" (\$28,940); 372-7019 "Sidewalk Contributions Southeast" (\$1,676); and 372-7020 "Sidewalk Contributions Southwest"(\$50,835).

LEGISLATIVE YEAR 2004

RESOLUTION: **R-2004-**

PURPOSE: **Establishing four expendable trust funds for accepting contributions for sidewalk construction and transferring contributions and donations from special revenue accounts**

SPONSOR(S): **Mayor Bernard A. Streeter
Alderman-at-Large David W. Deane**

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: **Establishes restricted fund to account for receipt and expenditure of sums from certain sources.**

ANALYSIS

This resolution establishes four expendable trust funds for accepting contributions for sidewalk construction pursuant to NH RSA 31:19-a IV, and appoints the Board of Aldermen as the agent to expend. Any balances remaining in these expendable trust funds at each fiscal year end will not lapse or be closed out to the General Fund but will remain in these expendable trust funds for the stated purposes.

This resolution also authorizes the transfer of \$94,863 of contributions being held in special revenue accounts 372-7017 "Sidewalk Contributions Northeast" (\$13,412); 372-7018 "Sidewalk Contributions Northwest" (\$28,940); 372-7019 "Sidewalk Contributions Southeast" (\$1,676); and 372-7020 "Sidewalk Contributions Southwest"(\$50,835).

Approved as to content: **Financial Services Division**

By: _____

Approved as to form: **Office of Corporation Counsel**

By: _____

Date: May 20, 2004