



## RESOLUTION

### ESTABLISHING AN EXPENDABLE TRUST FUND FOR ACCEPTING CONTRIBUTIONS AND DONATIONS FOR HUNT MEMORIAL BUILDING IMPROVEMENTS AND TRANSFERRING CONTRIBUTIONS AND DONATIONS FROM A SPECIAL REVENUE ACCOUNT

### *CITY OF NASHUA*

*In the Year Two Thousand and Four*

**RESOLVED** by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund for the purpose of accepting contributions, donations and gifts for funding Hunt Memorial Building improvements and appoints the Director of Administrative Services, upon recommendation of the Hunt Memorial Building Board of Trustees, as the agent to expend under RSA 31:19-a. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund for future improvements to the Hunt Memorial Building.

This resolution also authorizes the transfer of \$29,990 of contributions and donations being held in special revenue account 320-6002 "Hunt Memorial Building Fund" into the expendable trust fund.

**LEGISLATIVE YEAR 2004**

**RESOLUTION:** R-2004-

**PURPOSE:** Establishing an expendable trust fund for accepting contributions and donations for Hunt Memorial Building improvements and transferring contributions and donations from a special revenue account

**SPONSOR(S):** Mayor Bernard A. Streeter  
Alderman-at-Large David W. Deane

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** Establishes restricted fund to account for receipt and expenditure of sums from certain sources.

---

**ANALYSIS**

This resolution establishes an expendable trust fund for the Hunt Memorial Building improvements funded with contributions and donations pursuant to NH RSA 31:19-a IV, and appoints the Director of Administrative Services, upon recommendation of the Hunt Memorial Building Board of Trustees, as the agent to expend. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund but will remain in this expendable trust fund for the stated purpose.

The resolution also transfers the sum of \$29,990 into the fund from a special revenue account.

---

**Approved as to content:** Financial Services Division

By: \_\_\_\_\_

**Approved as to form:** Office of Corporation Counsel

By: \_\_\_\_\_

**Date: May 20, 2004**