



RESOLUTION

ESTABLISHING THREE EXPENDABLE TRUST FUNDS FOR ACCEPTING CONTRIBUTIONS AND DONATIONS FOR PUBLIC LIBRARY ACTIVITIES AND TRANSFERRING CONTRIBUTIONS AND DONATIONS FROM SPECIAL REVENUE ACCOUNTS

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes three expendable trust funds for the purpose of accepting contributions, donations and gifts for the following Public Library activities and appoints the Library Trustees as the agent to expend under RSA 31:19-a. Any balance remaining in these expendable trust funds at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in these expendable trust funds for future expenditures relating to the following Public Library activities.

1. Museum Pass – purchase of museum passes
2. Plaza Pics – summer library programs
3. Miscellaneous Library Donations

This resolution also authorizes the transfer of \$3,249 of contributions and donations being held in special revenue accounts 375-6703 “Library - Museum Pass” (\$675); 375-6714 “Library – Plaza Pics (\$1000); and 375-6716 “Miscellaneous Library Donations” (\$1,574) into the expendable trust funds.

LEGISLATIVE YEAR 2004

RESOLUTION:

R-2004-

PURPOSE:

Establishing three expendable trust funds for accepting contributions and donations for public library activities and transferring contributions and donations from special revenue accounts

SPONSOR(S):

**Mayor Bernard A. Streeter
Alderman-at-Large David W. Deane**

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

Establishes restricted fund to account for receipt and expenditure of sums from certain sources.

ANALYSIS

This resolution establishes three expendable trust funds for public library activities funded with contributions and donations pursuant to NH RSA 31:19-a IV, and appoints the Library Trustees as the agent to expend. Any balances remaining in these expendable trust funds at each fiscal year end will not lapse or be closed out to the General Fund but will remain in these expendable trust funds for the stated purposes.

This resolution also authorizes the transfer of \$3,249 of contributions and donations being held in special revenue accounts 375-6703 "Library - Museum Pass" (\$675); 375-6714 "Library - Plaza Pics" (\$1000); and 375-6716 "Miscellaneous Library Donations" (\$1,574) into the expendable trust funds.

Approved as to content:

Financial Services Division

By: _____

Approved as to form:

Office of Corporation Counsel

By: _____

Date: May 20, 2004