



ORDINANCE

IDENTIFYING THE NORTHEAST CONSUMER PRICE INDEX – URBAN (“CPI –U”) AS THE CPI-U TO BE USED WHEN CALCULATING THE LIMITATION ON BUDGET INCREASES UNDER CHARTER § 56-c

CITY OF NASHUA

In the Year Two Thousand and Eight

The City of Nashua ordains that Part I “Administrative Legislation”, Chapter 5 “Administration of Government”, Part 8 “Budgeting and Planning, Article XXVIII “Municipal Budget Control”, § 5-145 “Preparation of combined annual municipal budget”, is hereby further amended by adding the new underlined language as follows:

“§ 5-145. Preparation of combined annual municipal budget and use of the northeast consumer price index - urban.

- A. The combined annual municipal budget, prepared in accordance with Section 56-c of the City Charter, shall consist of accounts and line items of the City of Nashua annual municipal budget, to include....
- B. The combined annual municipal budget for purpose of Section 56-c of the City Charter does not include the following:....
- C. When calculating the limitation on budget increases under Section 56-c of the City Charter, the northeast Consumer Price Index – Urban (CPI-U) shall be used.”