



ORDINANCE

REDUCING THE PERCENTAGE OF REVENUE PLACED IN THE CONSERVATION FUND FROM ONE HUNDRED PERCENT TO FIFTY PERCENT

CITY OF NASHUA

In the Year Two Thousand and Six

The City of Nashua ordains that Chapter 2 “Administration”, Article X “Taxation and Finance”, Division 1 “Generally”, Section 2-737 “Current use taxation; conservation fund” of the Nashua Revised Ordinances, as amended, is hereby further amended by deleting the struck-through language and adding the new underlined language as follows:

“Sec. 2-737. Current use taxation; conservation fund.

The provisions of New Hampshire RSA 79-A:25(II) are hereby adopted by the city in order that ~~one hundred (100)~~ fifty (50) percent of all revenues or payments collected pursuant to RSA 79-A, plus any real estate tax assessed upon land on the current use list, as amended from time to time, after the effective date of this section, shall be placed in the city conservation fund in accordance with RSA 36-A:5(III). Said revenue shall be deposited in the conservation fund at the time of collection, and said fund is hereby authorized and created in accordance with RSA 36-A:5. Monies deposited in said fund may be expended by the conservation commission in accordance with applicable law and ordinances, subject to the approval of the board of aldermen.”

Provided that this legislation is passed before April 1, 2006, this change shall take effect for the tax year beginning April 1, 2006.

All ordinances or parts of ordinances inconsistent herewith are hereby repealed.