



ORDINANCE

INCREASING THE ELDERLY PROPERTY TAX EXEMPTIONS AND THE TAX CREDIT FOR THE DISABLED

CITY OF NASHUA

In the Year Two Thousand and Five

RESOLVED by the Board of Aldermen of the City of Nashua that Chapter 2 “Administration”, Article X “Taxation and Finance”, Division 1 “Generally” be amended by deleting the struck-through language and adding the new underlined language as follows:

1. In Section 2-740 “Elderly exemption”, subsections (a)(1), (2) and (3):

“(a) . . .

- (1) For a person sixty-five (65) years of age up to seventy-five (75) years of age – One hundred thirty thousand dollars (\$1030,000.00);
- (2) For a person seventy-five (75) years of age up to eighty (80) years of age – One hundred ~~twenty five~~sixty-two thousand five hundred dollars (\$12562,0500.00); and
- (3) For a person eighty (80) years of age or older – ~~One~~Two hundred ~~fifty five~~one thousand five hundred dollars (\$155201,0500.00).”

2. In Section 2-742 “Tax credit for the disabled”:

“...The exemption, based on assessed value, for qualified taxpayers shall be one hundred thirty thousand dollars (\$1030,000.00)....”

This ordinance shall take effect for the tax year commencing April 1, 2005.