



## RESOLUTION

RELATIVE TO THE TRANSFER OF \$500,000 FROM ACCOUNT #593-87005  
“CAPITAL EQUIPMENT RESERVE FUND” INTO ACCOUNT #699-07 “WATER  
SUPPLY ACQUISITION”

### *CITY OF NASHUA*

*In the Year Two Thousand and Eight*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the sum of \$500,000 be transferred from Account #593-87005 “Capital Equipment Reserve Fund” into Account #699-07 “Water Supply Acquisition” for the purpose of funding additional costs in connection with the Pennichuck Water Works acquisition.

**LEGISLATIVE YEAR 2008**

**RESOLUTION:**

R-08-147

**PURPOSE:**

Relative to the transfer of \$500,000 from account #593-87005  
"Capital Equipment Reserve Fund" into account #699-07  
"Water Supply Acquisition"

**ENDORSER(S):**

Mayor Donnalee Lozeau  
Alderman-at-Large Brian S. McCarthy

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:**

Eliminates the FY09 funding appropriated for the capital  
equipment reserve fund.

**RESERVE ACCOUNT  
ANALYSIS:**

This transfer will eliminate the \$500,000 originally intended to  
add to the Capital Equipment Reserve Fund which has a  
current balance of \$4,517,046. R-08-54 transferred  
supplemental funds of \$500,000 into the Capital Equipment  
Reserve Fund earlier this fiscal year from FY08 welfare and  
pension surpluses, bringing the balance to its current level.

---

**ANALYSIS**

This resolution transfers \$500,000 from the capital equipment reserve fund into the water supply acquisition account for the purpose of continuing to fund costs in connection with the Pennichuck Water Works acquisition.

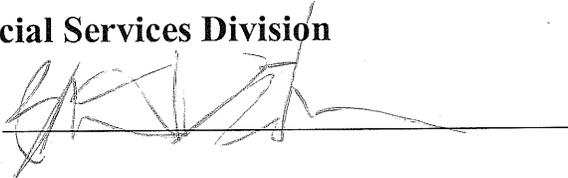
Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

---

**Approved as to account  
structure, numbers and  
amount:**

**Financial Services Division**

By: 

**Approved as to form:**

**Office of Corporation Counsel**

By: 

Date: 19 November 2008

**RESOLUTION**

R-08-147

**Relative to the transfer of \$500,000**

**from account #593-87005 "Capital**

**Equipment Reserve Fund" into account**

**#699-07 "Water Supply Acquisition"**

**IN THE BOARD OF ALDERMEN**

1<sup>ST</sup> READING November 25, 2008

Referred to:

BUDGET REVIEW COMMITTEE

2<sup>nd</sup> Reading DECEMBER 9, 2008

3<sup>rd</sup> Reading \_\_\_\_\_

4<sup>th</sup> Reading \_\_\_\_\_

Other Action \_\_\_\_\_

Passed DECEMBER 9, 2008

Indefinitely Postponed \_\_\_\_\_

Defeated \_\_\_\_\_

Attest:

*[Signature]*  
City Clerk

*[Signature]*  
President

Approved

*[Signature]*  
Mayor's Signature

12-15-08

Date

Endorsed by

<i>[Signature]</i>	Mayor
<i>[Signature]</i>	MCCORMAN
<i>[Signature]</i>	TABACSKO
<i>[Signature]</i>	Cox
<i>[Signature]</i>	LaRose

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Vetoed: \_\_\_\_\_

Veto Sustained: \_\_\_\_\_

Veto Overridden: \_\_\_\_\_

Attest: \_\_\_\_\_  
City Clerk

\_\_\_\_\_ President