R-08-112

RESOLUTION

ESTABLISHING AN EXPENDABLE TRUST FUND TO ACCEPT DONATIONS FOR THE PURPOSE OF FUNDING EXPENSES ASSOCIATED WITH THE DOWNTOWN NASHUA RIVERWALK

CITY OF NASHUA

In the Year Two Thousand and Eight

RESOLVED *by the Board of Aldermen of the City of Nashua* that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund to accept donations for the purposes of funding studies, design expenses, land or easement purchases, permitting, legal costs, construction, maintenance and other related expenses associated with the downtown Nashua Riverwalk and appoints the City of Nashua, Community Development Division as the agent to expend. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund.

LEGISLATIVE YEAR 2008

RESOLUTION: R-08-112

PURPOSE: **Establishing an expendable trust fund to accept donations for the purpose of funding expenses associated with the downtown Nashua Riverwalk**

SPONSOR(S): **Mayor Donnalee Lozeau**

COMMITTEE ASSIGNMENT:
Alderman-at-Large Brian McCarthy
Alderman-at-Large Benjamin Clemons
Alderman Jeffrey Cox
Alderman Michael Tabacsko
Alderman Marc Plamondon

FISCAL NOTE: **Establishes a restricted fund to account for receipt of donations and expenditures for specified purposes.**

ANALYSIS

This resolution establishes an expendable trust fund as described in the resolution. RSA 31:19-a, I provides for an annual accounting and report of the activities of the trust.

Approved as to content, account structure, numbers, and amount:

Financial Services Division

By: Rosemary Gras

Approved as to form:

Office of Corporation Counsel

By: Dowling Clarke

Date: August 6, 2008

RESOLUTION R-08-112

Establishing an expendable trust fund to accept donations for the purpose of funding expenses associated with the downtown Nashua Riverwalk

Endorsed by

Donnalee Lozeau — Mayor
Brian S McCarthy — McCarthy
[illegible] — Clemons
Jeffrey D. Cox — Cox
Michael J Tabasko — Tabacsko
Mark Lamondon — Lamondon

IN THE BOARD OF ALDERMEN

1ST READING AUGUST 12, 2008

Referred to:

BUDGET REVIEW COMMITTEE

2nd Reading SEPTEMBER 9, 2008

3rd Reading

4th Reading

Other Action

Passed SEPTEMBER 9, 2008

Indefinitely Postponed

Defeated

Attest: Patricia Howard / Deputy
City Clerk

[illegible]
President

Approved Sept 12-2008
(Date)

Donnalee Lozeau
Mayor's Signature

Vetoed:

Veto Sustained:

Veto Overridden:

Attest:
City Clerk

President