



RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF \$550,000 FROM THREE PROPERTY OWNERS AS CONTRIBUTIONS TOWARD THE ROAD AND TRAFFIC IMPROVEMENTS ON AMHERST STREET BETWEEN CHARRON AVENUE AND DIESEL ROAD

CITY OF NASHUA

In the Year Two Thousand and Fifteen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua is authorized to accept and appropriate the following as contributions toward the road and traffic improvements on Amherst Street between Charron Avenue and Diesel Road:

	Owner name and Address	Contribution
270 Amherst Street	270 Amherst Street LLC 25 Recreation Park Drive, Suite 204 Hingham, MA 20243	\$300,000
280 Amherst Street	Nelson Family LLC 15A Water Street New Market, NH 03857	\$100,000
255 – 269 Amherst Street	Chop Acquisition LLC c/o WS Asset Management Inc. 33 Boylston Street, Suite 3000 Chestnut Hill, MA 02467	\$150,000
	TOTAL	\$550,000

LEGISLATIVE YEAR 2015

RESOLUTION: R-15-141

PURPOSE: Relative to the acceptance and appropriation of \$550,000 from three property owners as contributions toward the road and traffic improvements on Amherst Street between Charron Avenue and Diesel Road

SPONSOR(S): Mayor Donnalee Lozeau
Alderman Richard A. Dowd
Alderman-at-Large Jim Donchess

**COMMITTEE
ASSIGNMENT:**

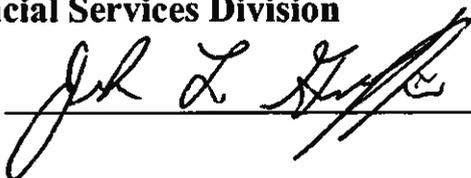
FISCAL NOTE: Fiscal impact is \$550,000 in contributions to the City towards a specific project.

ANALYSIS

This resolution authorizes the City of Nashua to accept and appropriate \$550,000 from three named property owners as contributions towards the road and traffic improvements on Amherst Street between Charron Avenue and Diesel Road. The total amount is intended to cover approximately half of the cost of the project. The city's authorization to bond \$550,000 towards the project can be found in R-15-140.

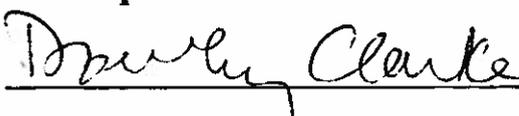
**Approved as to account
structure, numbers,
and amount:**

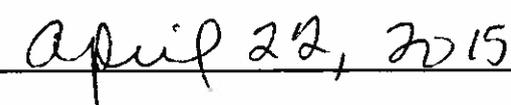
Financial Services Division

By: 

Approved as to form:

Office of Corporation Counsel

By: 

Date: 



RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF \$445,00 FROM THREE PROPERTY OWNERS AS CONTRIBUTIONS TOWARD THE ROAD AND TRAFFIC IMPROVEMENTS ON AMHERST STREET BETWEEN CHARRON AVENUE AND DIESEL ROAD

CITY OF NASHUA

In the Year Two Thousand and Fifteen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua is authorized to accept and appropriate the following as contributions toward the road and traffic improvements on Amherst Street between Charron Avenue and Diesel Road:

	Owner name and Address	Contribution
270 Amherst Street	270 Amherst Street LLC 25 Recreation Park Drive, Suite 204 Hingham, MA 20243	\$265,000
280 Amherst Street	Nelson Family LLC 15A Water Street New Market, NH 03857	\$65,000
255 – 269 Amherst Street	Chop Acquisition LLC c/o WS Asset Management Inc. 33 Boylston Street, Suite 3000 Chestnut Hill, MA 02467	\$115,000
	TOTAL	\$445,000

All three listed owners are also contributing \$35,000 each (\$105,000 total) directly to the design engineer for this project.