



## RESOLUTION

### AUTHORIZING THE SALE OF SURPLUS BROAD STREET PARKWAY PROPERTY

### *CITY OF NASHUA*

*In the Year Two Thousand and Fifteen*

**WHEREAS**, during an earlier phase of the Broad Street Parkway design a number of properties were acquired to accommodate alignments that were later modified or eliminated;

**WHEREAS**, some of those properties will not be needed for the alignment now approved and they should be declared surplus properties and disposed of by the city;

**WHEREAS**, one such property is identified as follows:

87 Pine Street (Sheet 85, Lot 91)

**WHEREAS**, the property was obtained using federal funds and thus the revenue realized must be used on the Broad Street Parkway project.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Aldermen of the City of Nashua that this parcel is surplus property and shall be sold in accordance with federal and state law.

**LEGISLATIVE YEAR 2015**

**RESOLUTION:** R-15-111

**PURPOSE:** Authorizing the sale of surplus Broad Street Parkway property

**SPONSOR(S):** Mayor Donnalee Lozeau

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** The revenue realized from the sale of the identified surplus property must be used on the Broad Street Parkway project.

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**ANALYSIS**

This resolution authorizes the city to sell a parcel of property that is no longer needed for the Broad Street Parkway project.

The division of public works has offered the following additional information: if the property was taken by the eminent domain process the city needs to first offer the property to the original owner at the purchase price if ten years has not elapsed since the transaction. If that does not apply and there is no appraisal from the taking, the city intends to have the parcel appraised by a certified appraiser, and those appraisals will be used to set a target price for disposal. Proceeds need to be used on the Broad Street Parkway project. The City is free to market the parcel as it wishes, and will consider each parcel individually to determine appropriate marketing. The NHDOT has disposed of their surplus properties by public bidding and by having a real estate firm market as they would for private properties but recognizing a minimum acceptable price.

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**Approved as to form:**

**Office of Corporation Counsel**

**By:**



**Date:**

2/4/2015