



RESOLUTION

AUTHORIZING THE SALE OF TAX DEEDED PROPERTY LOCATED AT 23 BUCK STREET

CITY OF NASHUA

In the Year Two Thousand and Fourteen

WHEREAS, the property located at 23 Buck Street (Sheet 84Q, Lot 107Q) was obtained by tax deed by the City of Nashua on May 13, 2011, Hillsborough County Registry of Deeds Book 8317, Pages 1214 and 1216; and

WHEREAS, the Board of Aldermen has determined that the property should not be retained for public use.

NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor is hereby authorized to convey this parcel by deed subsequent to the acceptance of advertised sealed bids in accordance with NRO Section 5-116 and applicable state law. The Mayor, with the assistance of Corporation Counsel, is authorized to prepare and execute all necessary documents.

Bid proposals shall be in writing and shall contain the following minimum information: purchase terms, intended use(s), proposed timeframe(s), and complete information relative to the purchaser(s), including name, address and telephone number. The City reserves the right to require certain conditions be met and is interested in seeing proposal(s) that contain a plan to remove the current building and possible uses for the vacant land/lot that may include landscaping, paving, and/or fencing. A minimum bid price has been set at \$15,000.00. The City reserves the right to negotiate with individual proposers and to request documentation of financial capability and experience relative to the proposal. The City of Nashua reserves the right to accept or reject any and all proposals as well as establish a non-disclosed purchase price.

The Board of Aldermen shall review and approve the bid recommended by the Mayor prior to its acceptance.

LEGISLATIVE YEAR 2014

RESOLUTION: R-14-085

PURPOSE: Authorizing the sale of tax deeded property located at 23 Buck Street

ENDORSERS: Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: After all taxes and fees are paid, any remaining balance of the purchase price will be general fund revenue from the sale of property.

ANALYSIS

This resolution authorizes the Mayor to convey city-owned property at 23 Buck Street by deed subsequent to the acceptance of advertised sealed bids. The resolution includes information to be requested in the bid and sets \$15,000 as the minimum bid price. The board of aldermen shall review and approve the bid recommendation by the mayor prior to its acceptance. See NRO 5-116 and RSA 80:42.

Approved as to form: Office of Corporation Counsel

By: Douglas Clarke

Date: October 8, 2014