



RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF \$200,000 FROM THE U.S. ENVIRONMENTAL PROTECTION AGENCY AND \$40,000 OF LOCAL MATCHING FUNDS INTO COMMUNITY DEVELOPMENT GRANT ACTIVITY – “BROWNFIELD’S CLEANUP REVOLVING LOAN FUND PROGRAM”

CITY OF NASHUA

In the Year Two Thousand and Thirteen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua and the Office of Economic Development are authorized to accept and appropriate \$200,000 from the U.S. Environmental Protection Agency into Community Development Grant Activity – “Brownfield’s Cleanup Revolving Loan Fund Program” for the purpose of cleanup and remediation of environmental contamination. This resolution also authorizes the City of Nashua and the Office of Economic Development to accept and appropriate \$40,000 of local matching funds to be contributed by the borrowers of the loan fund.

LEGISLATIVE YEAR 2013

RESOLUTION: R-13-134

PURPOSE: Relative to the acceptance and appropriation of \$200,000 from the U.S. Environmental Protection Agency– “Brownfield’s and \$40,000 of local matching funds into community development grant activity Cleanup Revolving Loan Fund Program”

SPONSOR(S): Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

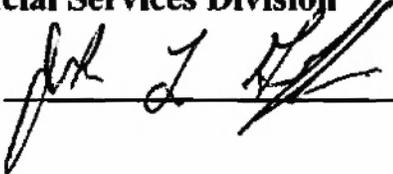
FISCAL NOTE: Fiscal impact is a \$200,000 grant and \$40,000 of borrower contributions to be used for a specific purpose.

ANALYSIS

This resolution authorizes the City of Nashua and the Community Development Division to accept and appropriate grant funds and local contributions for the purpose of cleanup and remediation of environmental contamination.

**Approved as to
account number
and/or structure,
and amount:**

Financial Services Division

By:  _____

Approved as to form:

Office of Corporation Counsel

By:  _____

Date: August 8, 2013