



RESOLUTION

RELATIVE TO TRANSFERS AND APPROPRIATIONS OF \$740,000 INTO THE CAPITAL EQUIPMENT RESERVE FUND (CERF)

CITY OF NASHUA

In the Year Two Thousand and Twelve

RESOLVED by the Board of Aldermen of the City of Nashua that \$528,000 is transferred from Account 701-3573 "Pennichuck Acquisition Fund" into Account 593-87005 "Capital Equipment Reserve Fund" to provide additional funding to the capital equipment reserve fund; and

RESOLVED by the Board of Aldermen of the City of Nashua that \$180,100 is appropriated from Account 499-433 "FEMA Reimbursement" into Account 593-87005 "Capital Equipment Reserve Fund" to provide additional funding to the capital equipment reserve fund; and

FURTHERMORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that \$31,900 is appropriated from Account 431-738 "Police Department Revenue - Sale of Equipment, Vehicles" into Account 593-87005 "Capital Equipment Reserve Fund" to provide additional funding to the capital equipment reserve fund.

As this is a resolution which, in part (\$212,000), supplements the budget, the following information is provided pursuant to NRO § 5-145, E:

If R-12-020, which is pending, passes, upon passage of this resolution, the accumulated sum of all appropriations of the FY2012 combined annual municipal budget is \$242,709,006. The FY2012 dollar amount under the limit established by City Charter Section 56-c is \$266,669.

If R-12-020, which is pending, does not pass, upon passage of this resolution, the accumulated sum of all appropriations of the FY2012 combined annual municipal budget is \$242,209,006. The FY2012 dollar amount under the limit established by City Charter Section 56-c is \$766,669.

LEGISLATIVE YEAR 2012

RESOLUTION: R-2012-034

PURPOSE: Relative to transfers and appropriations of \$740,000 into the Capital Equipment Reserve Fund (CERF)

SPONSOR(S): Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: The transfer of \$528,000 from the Pennichuck Acquisition Fund is from reimbursement funds. The two supplemental appropriations are from FEMA reimbursement money and police department surplus vehicle sales, which would otherwise lapse into surplus at the end of the fiscal year. The FY2012 combined municipal budget remains within the limitation on budget increases under Charter Section 56-c.

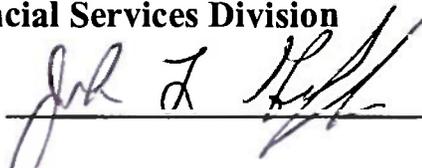
ANALYSIS

This resolution transfers \$528,000 from the Pennichuck Acquisition Fund into CERF, and also provides for a supplemental appropriation into CERF from FEMA reimbursement money (\$180,100) and police department surplus vehicle sales (\$31,900).

Charter Sec. 53 permits specific non-budget, supplementary appropriations. No public hearing is required under Charter Sec. 56-a. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor's budget. A roll call is required under Charter Sec. 49. The supplementary appropriation is part of the combined annual budget for spending cap purposes.

**Approved as to account
structure, numbers,
and amount:**

Financial Services Division

By: 

Approved as to form:

Office of Corporation Counsel

By: 

Date: 