



RESOLUTION

**ESTABLISHING AN EXPENDABLE TRUST FUND FOR THE PURPOSE OF
RENOVATIONS, REPAIRS, AND MAINTENANCE FOR VARIOUS CITY BUILDINGS**

CITY OF NASHUA

In the Year Two Thousand and Eleven

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund for the purpose of renovations, repairs, and maintenance for various city buildings and appoints the Mayor as the agent to expend. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund.

LEGISLATIVE YEAR 2011

RESOLUTION: R-2011-160

PURPOSE: Establishing an expendable trust fund for the purpose of renovations, repairs, and maintenance for various city buildings

SPONSOR(S): Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: Establishes a restricted fund to account for an appropriation designated for a specific purpose. The fund's initial \$150,000, which was approved as part of the FY2012 Budget, will be moved into this fund once established.

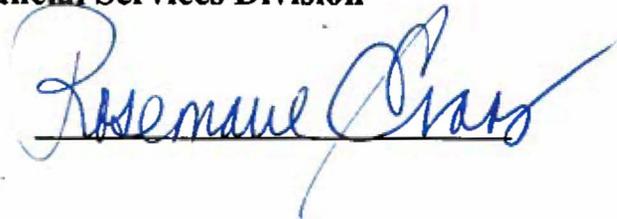
ANALYSIS

This resolution establishes an expendable trust fund as described in the resolution. RSA 31:19-a, 1 provides for an annual accounting and report of the activities of the trust.

**Approved as to content,
account structure, numbers,
and amount:**

Financial Services Division

By:



Approved as to form:

Office of Corporation Counsel

By:



Date:



RESOLUTION R-11-160

Establishing an expendable trust fund for the purpose of renovations, repairs, and maintenance for various city buildings

Endorsed by

Maureen Moran MAYOR
Michael J. Tabacsko TABACSKO
William J. Sheehan SHEEHAN
Jeffrey S. Cox COX

IN THE BOARD OF ALDERMEN

1ST READING OCTOBER 11, 2011

Referred to:

BUDGET REVIEW COMMITTEE

2nd Reading OCTOBER 25, 2011

3rd Reading _____

4th Reading _____

Other Action _____

Passed OCTOBER 25, 2011

Indefinitely Postponed _____

Defeated _____

Attest: [Signature]
City Clerk

[Signature]
President

Approved Maureen Moran
Mayor's Signature

October 26, 2011
Date

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President