



RESOLUTION

AUTHORIZING THE TRANSFER OF FUNDS FROM THE GENERAL FUND EMPLOYEE BENEFITS APPROPRIATION TO THE SCHOOL DEPARTMENT BASED ON CHANGES TO HEALTHCARE CONTRIBUTIONS MADE BY SCHOOL DEPARTMENT NON-UNION EMPLOYEES EFFECTIVE OCTOBER 1, 2011

CITY OF NASHUA

In the Year Two Thousand and Eleven

RESOLVED by the Board of Aldermen of the City of Nashua that due to the adoption of 10% insurance cost sharing increases for School Department non-union employees effective October 1, 2011, the sum of \$70,105.00 shall be transferred from Account #508-83900 "Insurance Benefits, Appropriation to Self Insurance Fund" to Account #581-99995 "Budget Adjustments."

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>AMOUNT</u>
581-99995	Budget Adjustments	\$ 70,105.00

LEGISLATIVE YEAR 2011

RESOLUTION:

R-2011-153

PURPOSE:

Authorizing the transfer of funds from the general fund employee benefits appropriation to the School Department based on changes to healthcare contributions made by School Department non-union employees effective October 1, 2011

SPONSOR(S):

**Mayor Donnalee Lozeau
Alderman Jeffrey T. Cox**

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

This resolution authorizes the transfer of funds from the general fund appropriation to the employee benefits expendable trust fund into the School Department operating budget based on a formula that uses the amount of funds available for the transfer and the effective date of the 10% increase in the employee's share of the cost of health insurance.

ANALYSIS

This resolution follows the framework for reducing the general fund appropriation to the employee benefits expendable trust fund and transferring an equal amount into the School Department operating budget. This transfer is based on the change to the School Department non-union employees' benefits with 10% increases in the employee's share of the cost of health insurance. The funds transferred are a portion of the savings realized in the employee benefits expendable trust fund by increased contributions from employees. The adoption of the 10% increase in healthcare contributions for the School Department non-union employees will become effective on October 1, 2011.

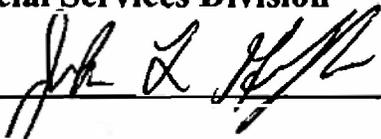
Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

**Approved as to account
structure, numbers,
and amount:**

Financial Services Division

By:



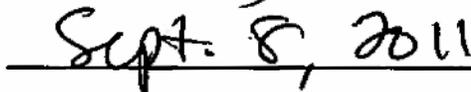
Approved as to form:

Office of Corporation Counsel

By:



Date:



RESOLUTION R-11-153
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IN THE BOARD OF ALDERMEN

1ST READING SEPTEMBER 13, 2011

Referred to:

BUDGET REVIEW COMMITTEE

2nd Reading OCTOBER 11, 2011

3rd Reading _____

4th Reading _____

Other Action _____

Passed OCTOBER 11, 2011

Indefinitely Postponed _____

Defeated _____

Attest: [Signature]
City Clerk

[Signature]
President

Approved: [Signature]
Mayor's Signature

October 13, 2011
Date

Endorsed by
[Signature] MAYOR
[Signature] COX
[Signature] SHEEHAN
[Signature] MELIZZI-GOLJA

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President