



RESOLUTION

CREATING A SPECIAL REVENUE FUND FOR THE HUNT BUILDING

CITY OF NASHUA

In the Year Two Thousand and Eleven

The City of Nashua ordains that pursuant to NH RSA 47:1-b and c, the majority of the board of aldermen answer "yes" to the following question:

"Shall we adopt the provisions of RSA 47:1-b to restrict revenues from rent and fees at the Hunt Building to expenditures for the purpose of funding the operation, maintenance, repairs and improvements of the Hunt Building? Such revenues and expenditures shall be accounted for in a special revenue fund to be known as the Hunt Building special revenue fund, separate from the general fund. Any surplus in such fund shall not be deemed part of the general fund accumulated surplus and shall be expended only after a vote by the legislative body to appropriate a specific amount from said fund for a specific purpose related to the purpose of the fund or source of the revenue."

And thus, upon the date of passage, create such a described special revenue fund.

LEGISLATIVE YEAR 2011

RESOLUTION:

R-11-135

PURPOSE:

Creating a special revenue fund for the Hunt Building

SPONSOR(S):

**Alderman Richard LaRose
Alderman Mary Ann Melizzi-Golja**

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

As a special revenue fund, it is user fee-based, and has no impact to the general fund.

ANALYSIS

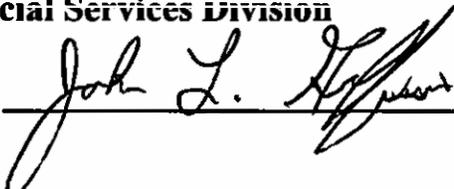
The state gives municipalities the ability to restrict revenues from a specific source to expenditures for specific purposes in RSA 47:1-b and c. This legislation creates a special revenue fund for the Hunt Building, pursuant to the format and requirements of NH RSA 47:1-b and c. Special revenue funds are limited to municipal activities funded primarily through user fees. Special revenue funds require an annual appropriation and will be included in the annual municipal budget.

State law requires the board of aldermen to hold a public hearing on this legislation at least 15 days but not more than 30 days before this legislation is to be voted on. Notice of the public hearing must be posted in at least 2 public places in the city and published in a newspaper of general circulation at least 7 days before the hearing. NH RSA 47:1-c, I (b).

If this special revenue fund is created, the city may rescind its action at a later date, in a similar manner. NH RSA 47:1-c, IV (a).

Approved as to content:

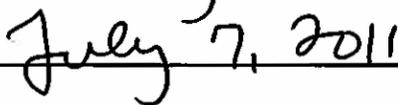
Financial Services Division

By: 

Approved as to form:

Office of Corporation Counsel

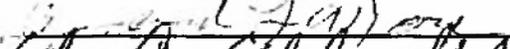
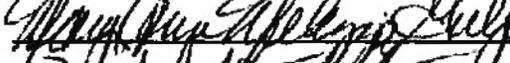
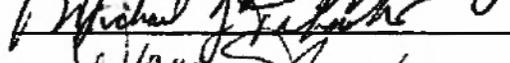
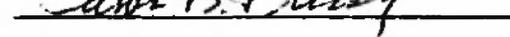
By: 

Date: 

RESOLUTION R-11-135

**Creating a special revenue fund
for the Hunt Building**

Endorsed by

	LAROSE
	MELIZZI-GOLA
	TABACSKO
	SHEEHAN
	PRESSLY

IN THE BOARD OF ALDERMEN

1ST READING JULY 12, 2011

Referred to:

**BUDGET REVIEW COMMITTEE AND PUBLIC
HEARING ON THURSDAY, JULY 21, 2011
AT 7:00 P.M. IN ALDERMANIC CHAMBER**

2nd Reading AUGUST 9, 2011

3rd Reading _____

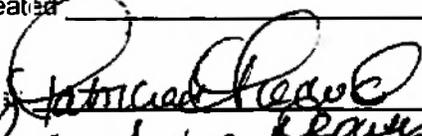
4th Reading _____

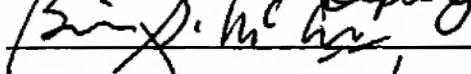
Other Action _____

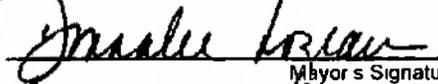
Passed AUGUST 9, 2011

Indefinitely Postponed _____

Defeated _____

Attest:  City Clerk

 President

Approved  Mayor's Signature

August 10, 2011
Date

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President