



RESOLUTION

AUTHORIZING THE SALE OF SURPLUS BROAD STREET PARKWAY PROPERTY

CITY OF NASHUA

In the Year Two Thousand and Eleven

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS, during an earlier phase of the Broad Street Parkway design a number of properties were acquired to accommodate alignments that were later modified or eliminated;

WHEREAS, some of those properties will not be needed for the alignment now approved and they should be declared surplus properties and disposed of by the city;

WHEREAS, the properties are identified as follows: 36 Broad Street (Sheet 61, Lot 60); 40 Prescott Street (Sheet 62, Lot 36); 42 Prescott Street (Sheet 62, Lot 167); and 78 Amherst Street (Sheet 62, Lot 85); and

WHEREAS, the properties were obtained using federal funds and thus the revenue realized must be returned to the New Hampshire Department of Transportation ("NHDOT") / Federal Highway Administration ("FHA") for credit to the Broad Street Parkway account.

NOW, THEREFORE, the Board of Aldermen of the City of Nashua declare that these four parcels are surplus properties and shall be sold in accordance with federal and state law.

LEGISLATIVE YEAR 2011

RESOLUTION: R-11-134

PURPOSE: Authorizing the sale of surplus Broad Street Parkway property

SPONSOR(S): Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: The revenue realized from the sale of the identified surplus properties must be returned to the New Hampshire Department of Transportation/Federal Highway Administration for credit to the Broad Street Parkway account.

ANALYSIS

This resolution authorizes the city to sell four parcels of property that are no longer needed for the Broad Street Parkway project.

The division of public works has offered the following additional information: if any of the properties were taken by the eminent domain process the city needs to first offer the property to the original owner at the purchase price if ten years has not elapsed since the transaction. If that does not apply the parcels must be appraised by a certified appraiser which sets the minimum price for disposal unless prolonged marketing attempts fail to produce a buyer. The division has requested NHDOT to have these parcels appraised. The proceeds need to be returned to the NHDOT (FHWA) for credit to the project account and those funds will be made available for future project expenditures. The City is free to market the parcels as it wishes. The NHDOT has disposed of their surplus properties by public bidding and by having a real estate firm market as they would for private properties but recognizing the minimum acceptable price.

Approved as to form:

Office of Corporation Counsel

By: Dowley Clark

Date: July 7, 2011



RESOLUTION

AUTHORIZING THE SALE OF SURPLUS BROAD STREET PARKWAY PROPERTY

CITY OF NASHUA

In the Year Two Thousand and Eleven

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS, during an earlier phase of the Broad Street Parkway design a number of properties were acquired to accommodate alignments that were later modified or eliminated;

WHEREAS, some of those properties will not be needed for the alignment now approved and they should be declared surplus properties and disposed of by the city;

WHEREAS, the properties are identified as follows: 36 Broad Street (Sheet 61, Lots 60 and 179); 40 Prescott Street (Sheet 62, Lot 36); 42 Prescott Street (Sheet 62, Lot 167); and 78 Amherst Street (Sheet 62, Lot 85); and

WHEREAS, the properties were obtained using federal funds and thus the revenue realized must be returned to the New Hampshire Department of Transportation ("NHDOT") / Federal Highway Administration ("FHA") for credit to the Broad Street Parkway account.

NOW, THEREFORE, the Board of Aldermen of the City of Nashua declare that these four parcels are surplus properties and shall be sold in accordance with federal and state law.

RESOLUTION R-11-134
Authorizing the sale of surplus
Broad Street Parkway property

IN THE BOARD OF ALDERMEN

1ST READING JULY 12, 2011

Referred to:
COMMITTEE ON INFRASTRUCTURE

2nd Reading SEPTEMBER 13, 2011

3rd Reading _____

4th Reading _____

Other Action _____

Passed SEPTEMBER 13, 2011

Indefinitely Postponed _____

Defeated _____

Attest: Cathy M. Bergeron
City Clerk

Bin J. McCann
President

Approved: Smialek Hogan
Mayor's Signature

September 16-2011
Date

Endorsed by
Smialek Hogan MAYOR
Bin J. McCann TABACSKO
Deane Sheehan DEANE
Bin J. McCann COOKSON
Bin J. McCann CRAFFEY
Bin J. McCann MCCARTHY
Bin J. McCann PRESSLY
Bin J. McCann MELIZZI-GOLJA
Deane Sheehan SHEEHAN
Kathryn W. Vitale VITALE

Vetoed: _____
Veto Sustained: _____
Veto Overridden: _____
Attest: _____ City Clerk

President