



RESOLUTION

**RELATIVE TO THE TRANSFER OF \$136,000 FROM ACCOUNT #591-86005
"CONTINGENCY-GENERAL" INTO ACCOUNT #533-33010 "WATER SUPPLY-
HYDRANTS, FIRE PROTECTION SERVICES"**

CITY OF NASHUA

In the Year Two Thousand and Eleven

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of \$136,000 be transferred from Account #591-86005 "Contingency-General" into Account #533-33010 "Water Supply-Hydrants, Fire Protection Services" for the purpose of funding an unanticipated 10.8% temporary rate increase from Pennichuck Water Works.

LEGISLATIVE YEAR 2011

RESOLUTION: R-11-129

PURPOSE: Relative to the transfer of \$136,000 from Account #591-86005 "Contingency-General" into Account #533-33010 "Water Supply-Hydrants, Fire Protection Services"

SPONSOR(S): Mayor Donnalee Lozeau

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Reduces the amount available in the general contingency account. The current available balance in the general contingency account is \$230,000.

ANALYSIS

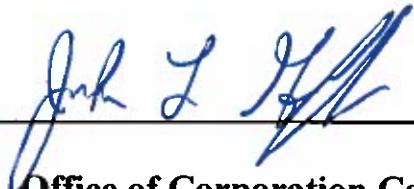
This resolution transfers \$136,000 from Account #591-86005 "Contingency-General" into Account #533-33010 "Water Supply-Hydrants, Fire Protection Services" for the purpose of funding an unanticipated 10.8% temporary rate increase from Pennichuck Water Works.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

Approved as to account structure, numbers and amount:

Financial Services Division

By: 

Office of Corporation Counsel

Approved as to form:

By: 

Date: June 23, 2011

RESOLUTION R-11-129

Relative to the transfer of
\$136,000 from Account #591-
86005 "Contingency-General"
into Account #533-33010 "Water
Supply-Hydrants, Fire Protection
Services"

Endorsed by *Donald Logan* MAYOR

IN THE BOARD OF ALDERMEN

1ST READING June 28, 2011

Referred to:
Budget Review Committee

2nd Reading AUGUST 9, 2011

3rd Reading _____

4th Reading _____

Other Action _____

Passed AUGUST 9, 2011

Indefinitely Postponed _____

Defeated _____

Attest: *Patricia Howard*
Benjamin G. ... President

Approved *Donald Logan*
Mayor's Signature

August 10, 2011
Date

Vetoed: _____
Veto Sustained: _____
Veto Overridden: _____
Attest: _____ City Clerk

President