



RESOLUTION

REQUESTING DESIGNATION OF AN "AMHERST STREET ECONOMIC REVITALIZATION ZONE"

CITY OF NASHUA

In the Year Two Thousand and Ten

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS, RSA Chapter 162-N creates a program whereby the commissioner of resources and economic development may designate an eligible physical area as an "economic revitalization zone" to provide an opportunity for business profit tax credits and business enterprise tax credits for businesses located in such areas upon certain conditions; and

WHEREAS, such areas may be so designated by the commissioner only upon petition by the local governing body; and

WHEREAS, Tax Lots I-3, I-38, E-1349, I-34, I-42, I-43, I-36, I-54, H-142, I-4, H-73, H-62, H-296, H-294, H-44, H-109, H-133, I-35, I-53, I-56, I-57, H-180, H-158, H-97, H-174, H-169, H-172, H-141, H-170, H-128, H-171, H-63, H-92, H-41, H-148, H-77, H-113, H-145, H-22, H-134, H-118, H-75, H-81, H-149, H-137, H-116, H-93, H-151, H-96, H-136, H-66, H-117, H-90, H-293, H-143, H-23, H-487, H-297, H-485, H-298, H-639, H-38, G-594, G-2, H-484, G-450, G-63, H-168, G-453, G-1, G-87, G-99, G-93, G-89, G-452, G-77, E-1340, G-4, G-480, G-481, G-482, G-34, G-60, E-1350, E-1353, E-47 and E-45 shown on the attached map entitled "Amherst Street Economic Revitalization Zone" dated December 2009, have been identified as eligible for an economic revitalization zone designation.

NOW, THEREFORE, pursuant to RSA 162-N:2 II, the Board of Aldermen hereby petition for designation of the Amherst Street Economic Revitalization Zone, consisting of Tax Lots I-3, I-38, E-1349, I-34, I-42, I-43, I-36, I-54, H-142, I-4, H-73, H-62, H-296, H-294, H-44, H-109, H-133, I-35, I-53, I-56, I-57, H-180, H-158, H-97, H-174, H-169, H-172, H-141, H-170, H-128, H-171, H-63, H-92, H-41, H-148, H-77, H-113, H-145, H-22, H-134, H-118, H-75, H-81, H-149, H-137, H-116, H-93, H-151, H-96, H-136, H-66, H-117, H-90, H-293, H-143, H-23, H-487, H-297, H-485, H-298, H-639, H-38, G-594, G-2, H-484, G-450, G-63, H-168, G-453, G-1, G-87, G-99, G-93, G-89, G-452, G-77, E-1340, G-4, G-480, G-481, G-482, G-34, G-60, E-1350, E-1353, E-47, and E-45.

LEGISLATIVE YEAR 2010

RESOLUTION: R-2010-14

PURPOSE: Requesting designation of an "Amherst Street Economic Revitalization Zone"

ENDORSER(S): Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: There is the potential for an increase in the tax base, thus increasing tax revenue for the City.

ANALYSIS

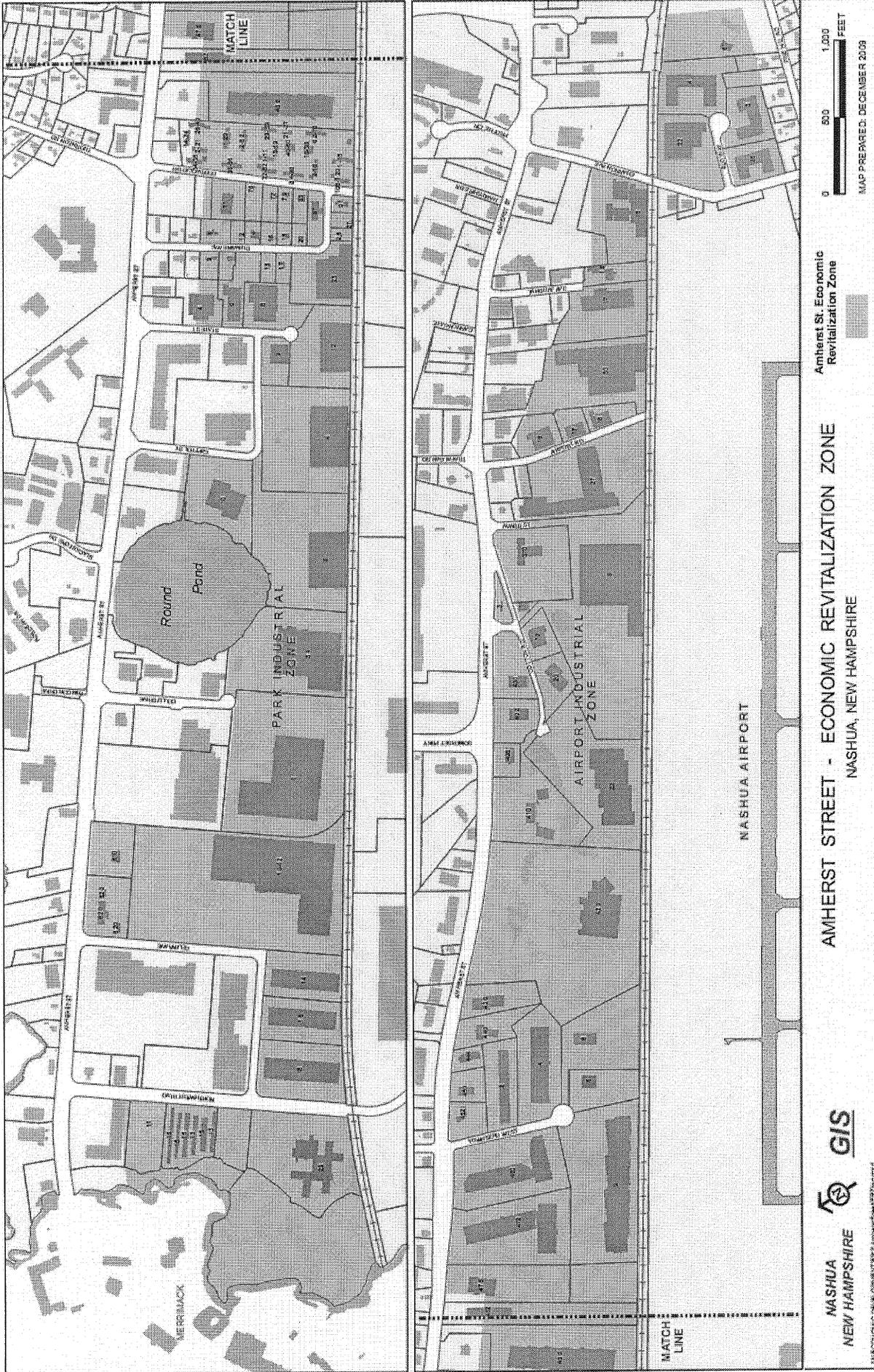
RSA Chapter 162-N describes areas that could qualify as "economic revitalization zones", which would give an opportunity for businesses located in that zone to qualify for business profit tax credits and business enterprise tax credits upon certain conditions. As required under the state law, this resolution petitions the commissioner of resources and economic development to designate the described area as the "Amherst Street Economic Revitalization Zone", thus entitling taxpayers in that zone the ability to participate in the state's economic revitalization zone tax credits program. It should also be noted that as of this date, RSA Chapter 162-N has been repealed effective July 1, 2011.

Approved as to form:

Office of Corporation Counsel

By: Dorothy Clarke

Date: April 1, 2010



Amherst St. Economic
Revitalization Zone

AMHERST STREET - ECONOMIC REVITALIZATION ZONE
NASHUA, NEW HAMPSHIRE

NASHUA
NEW HAMPSHIRE



MAP PREPARED: DECEMBER 2009



MAP SOURCE: GIS, COURTESY OF THE CITY OF NASHUA

