



## RESOLUTION

### REQUESTING DESIGNATION OF A "SOUTHWOOD-TRAFALGAR ECONOMIC REVITALIZATION ZONE"

### *CITY OF NASHUA*

*In the Year Two Thousand and Nine*

**RESOLVED** by the Board of Aldermen of the City of Nashua that

**WHEREAS**, RSA Chapter 162-N creates a program whereby the commissioner of resources and economic development may designate an eligible physical area as an "economic revitalization zone" to provide an opportunity for business profit tax credits and business enterprise tax credits for businesses located in such areas upon certain conditions; and

**WHEREAS**, such areas may be so designated by the commissioner only upon petition by the local governing body; and

**WHEREAS**, Tax Lots G-30, G-28, G-477, G-478, G-483, G-492, G-554, G-555, G-556, G-557, G-590, G-599, G-654, G-654, G-654, G-654, G-654, G-684, G-654 and G-690 as shown on the attached map entitled "Southwood-Trafalgar Economic Revitalization Zone" dated June 23, 2009, have been identified as eligible for an economic revitalization zone designation.

**NOW, THEREFORE**, pursuant to RSA 162-N:2 II, the Board of Aldermen hereby petition for designation of the Southwood-Trafalgar Economic Revitalization Zone, consisting of Tax Lots G-30, G-28, G-477, G-478, G-483, G-492, G-554, G-555, G-556, G-557, G-590, G-599, G-654, G-654, G-654, G-654, G-654, G-684, G-654 and G-690.

**LEGISLATIVE YEAR 2009**

**RESOLUTION:** R-09-223

**PURPOSE:** Requesting designation of a "Southwood - Trafalgar Economic Revitalization Zone"

**ENDORSER(S):** Mayor Donnalee Lozeau  
Alderman Michael J. Tabacsko  
Alderman-at-Large Ben Clemons  
Alderman Richard LaRose

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** There is the potential for an increase in the tax base, thus increasing tax revenue for the City.

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**ANALYSIS**

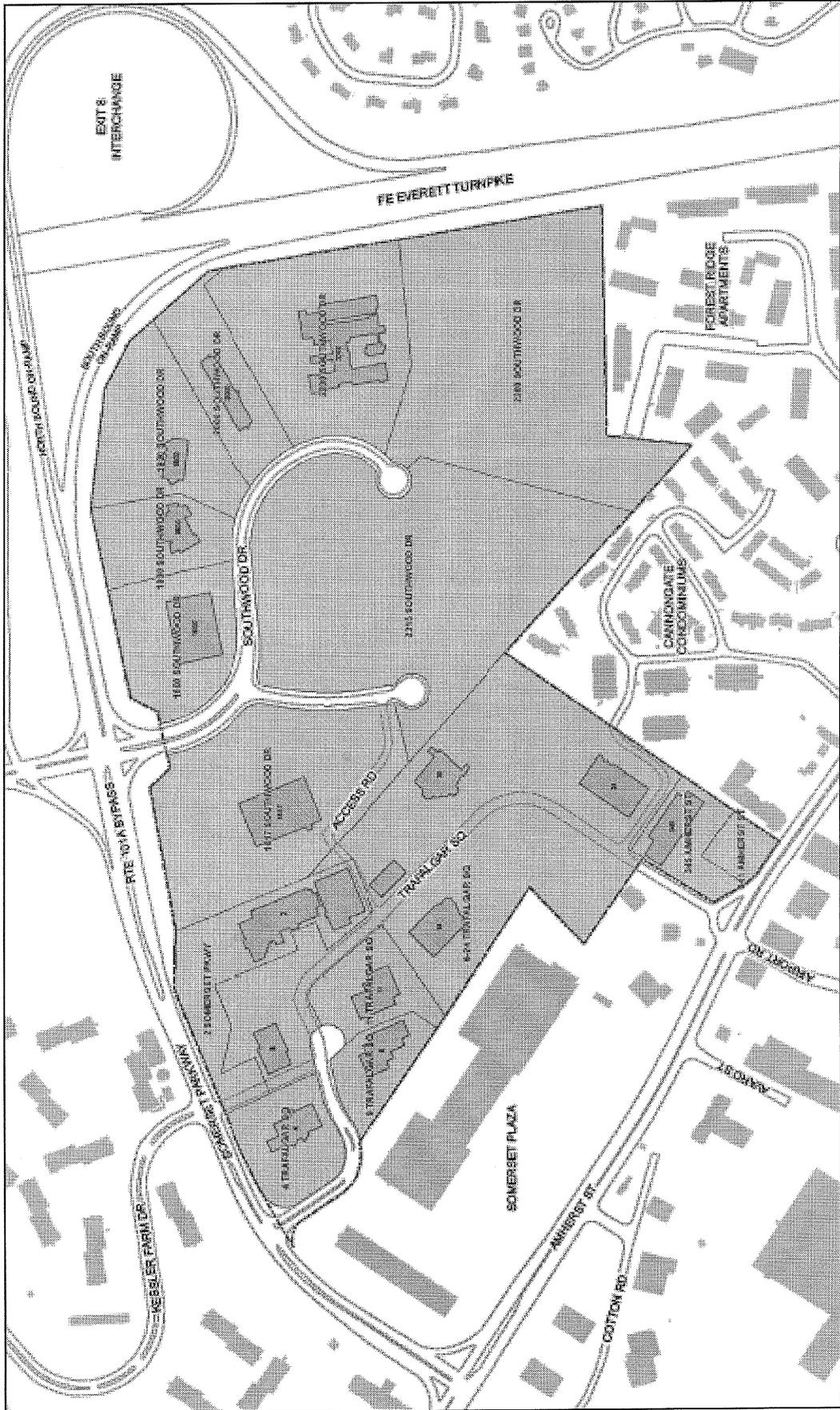
RSA Chapter 162-N describes areas that could qualify as "economic revitalization zones", which would give an opportunity for businesses located in that zone to qualify for business profit tax credits and business enterprise tax credits upon certain conditions. As required under the state law, this resolution petitions the commissioner of resources and economic development to designate the described area as the "Southwood - Trafalgar Economic Revitalization Zone", thus entitling taxpayers in that zone the ability to participate in the state's economic revitalization zone tax credits program. It should also be noted that as of this date, RSA Chapter 162-N has been repealed effective July 1, 2011.

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**Approved as to form:** Office of Corporation Counsel

By: Donna Lee Lozeau

Date: August 5, 2009



0 250 500 FEET  
 MAP PREPARED: JUNE 22, 2008

SOUTHWOOD - TRAFALGAR ECONOMIC REVITALIZATION ZONE  
 NASHUA, NEW HAMPSHIRE

MASHUA  
 NEW HAMPSHIRE  
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**RESOLUTION R-09-223**

**Requesting designation of a**

**"Southwood - Trafalgar Economic Revitalization Zone"**

**IN THE BOARD OF ALDERMEN**

1<sup>ST</sup> READING AUGUST 11, 2009

Referred to:

PLANNING & ECONOMIC DEVELOPMENT COMMITTEE

2<sup>nd</sup> Reading SEPTEMBER 8, 2009

3<sup>rd</sup> Reading \_\_\_\_\_

4<sup>th</sup> Reading \_\_\_\_\_

Other Action \_\_\_\_\_

Passed SEPTEMBER 8, 2009

Indefinitely Postponed \_\_\_\_\_

Defeated \_\_\_\_\_

Attest: [Signature] City Clerk

[Signature] President

Approved [Signature] Mayor's Signature

9/15/09  
Date

Endorsed by [Signature] MAYOR

[Signature] TABACSKO

[Signature] CLEMONS

[Signature] LAROSE

[Signature] FLYNN

\_\_\_\_\_ COX

\_\_\_\_\_ TAMPOSI

\_\_\_\_\_ COOKSON

\_\_\_\_\_ MCCARTHY

Vetoed: \_\_\_\_\_

Veto Sustained: \_\_\_\_\_

Veto Overridden: \_\_\_\_\_

Attest: \_\_\_\_\_  
City Clerk

\_\_\_\_\_ President