



## RESOLUTION

**AUTHORIZING THE MAYOR AND CITY TREASURER TO APPLY TO THE NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES (NHDES) FOR A LOAN OF UP TO \$1,300,000 FROM ITS REVOLVING LOAN FUND FOR EXPENSES RELATED TO THE HAINES STREET AREA SEWER SEPARATION PROJECT**

### *CITY OF NASHUA*

*In the Year Two Thousand and Nine*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the City of Nashua has examined and duly considered the provisions of RSA 486:14 and the New Hampshire Code of Administrative Rules Chapter Env-Wq 500, which relate to loans from the state revolving fund, for the Haines Street Area Sewer Separation Project and deems it to be in the public interest to file a loan application and to authorize other actions in connection therewith. It is resolved that:

Mayor Donnalee Lozeau is hereby authorized on behalf of the City of Nashua to file an application for a loan up to \$1,300,000 to be made in accordance with New Hampshire Code of Administrative Rules Chapter Env-Wq 500;

That if such loan be made the City of Nashua agrees to repay the loan as stipulated in the loan agreement. It is anticipated that principal payments will be offset with up to \$575,000 of stimulus funds available under the American Recovery and Reinvestment Act;

That the Treasurer for the City of Nashua is hereby authorized to furnish such information and take such other action as may be necessary to enable the City of Nashua to qualify for the loan; and

That the Treasurer for the City of Nashua is hereby designated as authorized representative of the City of Nashua for the purpose of furnishing such information, data and documents pertaining to the City of Nashua for the loan as may be required, and otherwise to act as the authorized representative of the City of Nashua in connection with this application.

**LEGISLATIVE YEAR 2009**

**RESOLUTION:**

R-09-192

**PURPOSE:**

Authorizing the mayor and city treasurer to apply to the New Hampshire Department of Environmental Services (NHDES) for a loan of up to \$1,300,000 from its revolving loan fund for expenses related to the Haines Street area sewer separation project

**SPONSOR(S):**

Mayor Donnalee Lozeau  
Alderman Richard P. Flynn

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:**

The net cost of the principal of the debt is estimated at \$575,000 but may be as high as \$725,000 if additional funds are needed above the estimated \$1,150,000 project cost, and to be paid by the Wastewater Users.

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**ANALYSIS**

This resolution authorizes the city to borrow up to \$1,300,000 from the State of New Hampshire Revolving Loan Fund for the Haines Street area sewer separation project. It is anticipated that principal payments will be offset with up to \$575,000 of stimulus funds available under the American Recovery and Reinvestment Act.

Pursuant to Nashua City Charter §54-a, this resolution requires a "duly advertised public hearing". This resolution should be referred to the Board of Public Works for its review and approval.

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**Approved as to account  
structure, numbers,  
and amount:**

**Financial Services Division**

By: David G. Fredette

**Approved as to form:**

**Office of Corporation Counsel**

By: Dorothy Clarke

Date: May 7, 2009

**RESOLUTION**

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Hampshire Department of  
Environmental Services (NHDES) for a  
loan of up to \$1,300,000 from its  
revolving loan fund for expenses  
related to the Haines Street area  
sewer separation project

**IN THE BOARD OF ALDERMEN**

1<sup>ST</sup> READING MAY 12, 2009

Referred to:

BUDGET REVIEW COMMITTEE, BOARD  
OF PUBLIC WORKS & PUBLIC HEARING  
JUNE 1, 2009

2<sup>nd</sup> Reading JUNE 9, 2009

3<sup>rd</sup> Reading \_\_\_\_\_

4<sup>th</sup> Reading \_\_\_\_\_

Other Action \_\_\_\_\_

Passed JUNE 9, 2009

Indefinitely Postponed \_\_\_\_\_

Defeated \_\_\_\_\_

Attest: Paul Bergeron  
City Clerk

[Signature]  
President

Approved Donna Lee Logan  
Mayor's Signature

6/15/09  
Date

**Endorsed by**

Donna Lee Logan Mayor  
Richard Flynn Flynn  
Paul W. Deane DEANE  
Walter Plamondon PLAMONDON  
[Signature] CLEMONS

Vetoed: \_\_\_\_\_

Veto Sustained: \_\_\_\_\_

Veto Overridden: \_\_\_\_\_

Attest: \_\_\_\_\_  
City Clerk

\_\_\_\_\_  
President