



ORDINANCE

RELATIVE TO FINANCIAL POLICIES

CITY OF NASHUA

In the Year Two Thousand and Eleven

The City of Nashua ordains that Part I “Administrative Legislation”, Chapter 5 “Administration of Government”, Part 7 “Taxation and Finance”, Article XXVI “Accounts and Warrants”, of the Nashua Revised Ordinances, as amended, hereby be further amended by adding the following new section:

“§ 5-133.1. Financial policies.

The Chief Financial Officer shall prepare and maintain a collection of financial policies based on city ordinances and accepted municipal financial practices. Said policies shall be reviewed by the Chief Financial Officer at least annually and updated as necessary. Said policies shall be available on-line and a current copy will be available in the legislative services office.”

All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

This ordinance shall take effect following its passage.

LEGISLATIVE YEAR 2011

ORDINANCE:

O-11-61

PURPOSE:

Relative to financial policies

ENDORSER(S):

**Mayor Donnalee Lozeau
Alderman-at-Large David W. Deane**

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

None.

ANALYSIS

This legislation requires the Chief Financial Officer to prepare and maintain a collection of financial policies for the city. They shall be reviewed at least annually and updated as necessary.

The policies will be available on-line and a current copy will be available in the legislative services office.

Approved as to form:

Office of Corporation Counsel

By: Dorothy Clarke

Date: March 3, 2011



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This ordinance shall take effect following its passage.